



Innovation Challenge Privacy Notice

Revision History

Date	Version	Description	Author
March 2023	1.0	Creation of document	Thomas Talabi

Introduction

Smart Data Foundry in collaboration with Fintech Scotland will be hosting an innovation challenge in Q2 2024. The purpose of the event is to stimulate responsible innovation and provide an industry led challenge to FinTech's to allow proposition development in line with industry need.

The benefits of the event include providing financial award to local Fintechs to stimulate economy growth and opportunity for SDF to demonstrate value of synthetic data to industry partners.

This privacy notice should read alongside the Smart Data Foundry Privacy Policy for further detail (<https://smartdatafoundry.com/privacy>)

The types of personal information we collect.

We collect information about you when you visit our website to register for the event and submit your application. This information includes personally identifiable data – specifically, full name, email address and any other information you provide to us as part of registration.

How we get personal information and why we have it

The information you provided to us during your application process on FinTech Scotland website via AirTable will be used to secure registration for the challenge, a confirmatory email will be sent to your contact email you provided us. Individuals covered by this specific policy include all participants of the Innovation Challenge who engage with Smart Data Foundry – this may include full-time or part-time employees and consultants from partner organisations of the Challenge.

How we will process your personal information

Your Data will be reviewed by an assessment panel made up of SDF, FinTech Scotland and other industry representatives to determine short listed FinTech's to go through the challenge process.

To contact you for direct marketing purposes, if you have explicitly accepted for us to do so, to send you updates on Smart Data Foundry and FinTech Scotland which may be of interest to you;



For purposes consistent with our legitimate interest to ensure the proper performance of our operations and business. This may include contacting you to be involved in a specific project consistent with our Mission as detailed in the Smart Data Foundry website if there is perceived to be a shared purpose.

We use Nayaone to provide sandbox services to support data hosting of the Innovation Challenge with Fintech Scotland. Their privacy notice is here: <https://nayaone.com/privacy-policy>. Basic user credentials are what will be collected as part of delivering the service.

How we will store your personal information

Your data will be stored securely within Smart Data Foundry systems in line with our security policies. More information on our security policies can be found in our wider Privacy Notice mentioned above.

How long we will retain your personal information

We will hold your personal information on our systems for as long as is necessary for the innovation challenge and for the SIPF grant reporting period. Following this, the information will be aggregated and/or deleted if required by Data Protection legislation.

How we will share your personal information

We will share your data with FinTech Scotland and our independent Assessment Panel members. We may share aggregated information and statistics on usage to other relevant third-party organisations as outlined in our privacy policy on our website.

Your rights

You have certain rights in relation to personal information we hold about you; details of these rights and how to exercise them are set out below. We will require evidence of your identity before we are able to act on your request.

Right of Access: You have the right at any time to ask us for a copy of the Information about you that we hold, and to confirm the nature of the Information and how it is used.

Right of Correction or Completion: If Information we hold about you is not accurate, or is out of date or incomplete, and requires amendment or correction you have a right to have the data rectified, updated or completed.

Right of Erasure: In certain circumstances, you have the right to request that Information we hold about you is erased e.g. if the Information is no longer necessary for the purposes for which it was collected or processed, or our processing of the Information is based on your consent and there are no other legal grounds on which we may process the Information.

Right to Object to or Restrict Processing: In certain circumstances, you have the right to object to our processing of your Information by contacting us at the address or email address set out below. For example, if we are processing your Information based on our legitimate interests and there are no compelling legitimate grounds for our processing which override your rights and interests. You also have the right to object to use of your Information for direct marketing purposes.

Right of Data Portability: In certain instances, you have a right to receive any Information that we hold about you in a structured, commonly used, and machine-readable format.

If the request is regarding de-identified data used for research, we cannot act on this request as we receive the data in a pseudonymised form and we, therefore, cannot identify you within the data. If you get in touch with us, we will be able to put you in touch with the Data Protection Officer at the relevant organisation that may have shared your pseudonymised data with us and they will be able to help you.

You also have the right to lodge a complaint with the Information Commissioner's Office (ICO), who are the UK's supervisory authority; their address is: Wycliffe House, Water Lane, Wilmslow SK9 5AF. Helpline number: 0303 123 1113. ICO website: <https://www.ico.org.uk>

We are also unable to comply with requests on behalf of other people without their consent. You can exercise any of the above rights by contacting us at the address or email address set out below. Most of the above rights



are subject to limitations and exceptions; we will provide reasons if we are unable to comply with any request for the exercise of your rights.

How to get in touch

If you want to know what information we collect and hold about you, or to exercise any of your rights as set out in section, please write to us at our company address or via email ig@smartdatafoundry.com (please mark your correspondence 'For the Attention of the Privacy team').